



How Far Will Your Budget Go?

	Average Monthly Cost ¹	Average Annual Cost	\$100,000 Number of Years Covered	\$200,000 Number of Years Covered	\$300,000 Number of Years Covered
Assisted Living Facility 1 bedroom	\$4,297	\$51,564	1.9	3.9	5.8
Skilled Nursing Facility 1 bedroom	\$9,470	\$113,640	0.9	1.8	2.6
Home Care 7 days/week, 8 hour day	\$5,908	\$70,896	1.4	2.8	4.2
Home Care 5 days/week, 8 hour day	\$4,220	\$50,640	2.0	3.9	5.9

Where Your Care Dollars Are Really Going

	Average Monthly Cost ¹	Care Giver/Patient Ratio ²	Personal Care Hours per Day ³	Estimated Cost of Personal Care/Month ⁴	Estimated Monthly Room/Board Expense ⁵	Average Annual Cost	Estimated Annual Room/Board Expense	% of Fees for Room/Board
Assisted Living Facility 1 bedroom	\$4,297	1:12	1	\$690	\$3,607	\$51,564	\$43,284	84%
Skilled Nursing Facility 1 bedroom	\$9,470	1:12	1	\$690	\$8,780	\$113,640	\$105,360	93%
Home Care 7 days/week, 8 hour day	\$5,908	1:1	up to 8	\$5,908	\$0	\$70,896	\$0	0%
Home Care 5 days/week, 8 hour day	\$4,220	1:1	up to 8	\$4,220	\$0	\$50,640	\$0	0%

¹Genworth 2021 Cost of Care NM average used for ALF 1 Bedroom.

²The minimum direct care staff to patient ratios minimum requirement in Assisted Living Facilities in NM is 1:15, with an average of 1:12.

³Given this average and caregiver work shifts, each assisted living resident receives an average of 1 hour of personal care each day.

⁴With average care cost at \$23 per hour, an Assisted Living Facility patient is paying \$690 a month for care for 1 hour per day in a 30 day month.

⁵After care fees, remaining fees are allocated to room, board, building mortgages and maintenance, etc.